

Annual Parish Financial Report for 2023

Dear Parishioners of St Patrick's Parish,

I pray this finds each of you and your loved ones well, as on behalf of the members of the Parish Finance Council. I present our **Annual Parish Financial Report** for 2023. I do so with deep appreciation for all of your financial, material and spiritual support for St Patrick's Parish. Though the Report is not issued in as timely a manner as I would like, you can be sure of my commitment to openness, accountability and responsibility for the resources of this parish is as constant and strong as you deserve. All of us are called to be stewards of the gifts God has given us. In a particular way, I as your pastor have a special obligation to prudently and wisely manage the resources of the parish. This Report is one way of expressing my belief that this is being done well.

Among the positive items in the 2023 ledger, note that *total receipts for the year were up from a year prior by over 53%* (\$843,847.56 [2022] vs \$1,294,128.47 [2023]), while expenditures increased by only 34% (\$814,445.92 [2022] vs \$1,091,199.45 [2023]). The bulk of the increased income owes largely to the payment received for land sold in 2020 (on the south side of Mayfield Road, for the eventual widening of Mayfield Road; 221,781.09\$), and to increased revenue from the very successful 'Loaves and Fishes Gala 2023' (\$420,279 (2023) vs \$307,940 [2022]). Increased expenditures owe to more money put on deposit with the Archdiocese (see "New Investments Purchased": \$490,543.46 [2023] vs \$407,843.94 [2022]), and a significant increase in architectural and consultants' fees as our new parish building project advances.

On that front, we have submitted our Site Plan Proposal and are moving forward to get started. **We hope to break ground no later than early 2026, if not sooner!** In 2023, we raised \$436,128.63 toward the new church (\$623,766.54 income vs \$187,637.91 expenses). For a second year in a row, we did not have to dip into our reserves held on account with the Archdiocese. The Sunday and Feast Day collections were up marginally, which represents more people coming to Mass (I hope!), and/or greater generosity from those who come, for which I thank you from the bottom of my heart.

I wish to express my gratitude to the dedicated members of St Patrick's Finance Council for their continued work, diligence and service. They are invaluable to me in administering wisely, prudently and effectively the financial and temporal goods of the parish. Thank you also to the many, many volunteers who make this parish run: our office Staff and volunteers, lectors, extraordinary Ministers of Communion, our musicians, ushers ... to the many people whose love for God is so visible in your commitment to the people of this parish: **THANK YOU and God bless you!**

As we bid farewell to Fr Abraham and welcome Fr Fraser McLaren, know that I am grateful beyond words for all your support for the parish. Fr Fraser and I pledge to do everything we can – as a parish, as clergy, as a family – to support each other and to grow and love and serve. Should you have any questions, if there are any concerns or ideas that you wish to share, if you are looking for ways to serve the community, or if there is anything that you would like us to do for you, please do not hesitate to let us know.

Let us pray for one another, that we may be joyful, compelling, compassionate, and consistent witnesses to the truth of the Gospel and the love and mercy of God. In this way, our community's future will be strong and effective.

With every good wish and the assurance of my prayers, I am

Yours sincerely,



Annual Report to the Faithful: 2023
St. Patrick's Church, Wildfield, Brampton

Receipts	Payments
General Receipts	
Offertory	\$ 166,200.19
Other Parish Collections	13,962.00
Christmas and Easter	12,151.35
Baptisms/Funerals/Marriages	13,250.00
Mass Offerings / Intentions	12,125.00
Bequests & Legacies	
Other Donations	11,340.00
Rental and Interest Revenue	83,089.31
Parish Programs (charity, faith formation, sacramental prep, youth)	12,316.00
Sundry (admin, subsidy, articles, candles, restricted funds, socials)	669,084.89
Special Diocesan Collections	
Canadian Missions	1,855.00
Evangelization of Nations (World Missions)	1,797.00
Humanitarian Relief	1,525.00
Marygrove Camp	1,793.00
Mission Co-Op	4,137.00
Needs of Canadian Church (Bishops' Collection)	1,492.00
Needs of Church in Holy Land (Good Friday)	2,557.00
Pope's Pastoral Works	1,579.00
ShareLife	26,115.00
Shepherds' Trust	6,577.00
Other	
Other Receipts	
New loans	
Investments withdrawn	
Sale of parish assets	221,781.09
Total Receipts for the Period	1,264,726.83
Opening cash balance	29,401.64
Transfers in from other parish bank accounts	
Total	\$ 1,294,128.47
General Payments	
Clergy Salaries & Stipends	\$ 51,758.00
Lay / Musicians Salaries	100,803.23
Lay / Musician Company Services	150.00
Payroll Remittances	19,593.12
Office Services / Supplies	8,498.32
Mass Facility Rental	
Property Insurance	3,573.65
Utilities - Church	6,293.60
Repairs & Maintenance	2,020.81
Grounds Maintenance/Landscaping	12,187.99
Traffic Control / Security Service	
Choir / Music Payments	
Liturgy / Mass Payments	5,456.74
Other Church Payments	8,361.28
Hall Expenses	
Rectory Payments	22,968.28
Assessments: clergy health & retirement, diocesan, chaplaincy	59,192.00
Parish Programs (charity, faith formation, sacramental prep, volunteering, youth)	6,780.14
Sundry (admin, articles/candles, professional fees, rental, restricted, socials, staff training)	218,711.16
Special Diocesan Collections Disbursed	49,507.00
Other Payments	
Principal loan repayments	
Interest Payments on Loans	
New Investments Purchased	490,543.48
Property Additions / Restorations	18,529.00
Furnishings / Equipment	6,271.65
Total Payments for the Period	1,091,199.45
Ending cash balance	202,929.02
Transfers Out to other parish bank accounts	
Total	\$ 1,294,128.47

Supplemental Information

Account	Balance, Jan 1, 2023	Additions	Less: Repayments/Withdrawals	Balance, Dec 31, 2023
Loan from Bank				
Loan from Chancery				
Loan from Family of Faith				
Investments at Chancery	\$ 1,881,983.51	\$ 603,445.44	\$ 221,781.09	\$ 2,263,647.86
Family of Faith Investments	\$ 1,322,490.88	\$ 29,986.34		\$ 1,352,477.32